

How to Calculate Your 2018 Assessment – Credit Unions

Question: Anytown Credit Union has \$89,478,589.00 in total assets as of March 31. If the base rate for the assessment is \$0.89, how much does Anytown Credit Union pay?

1. Select the asset tier in Column A into which the institution falls. Anytown Credit Union would fall into Tier 4.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	3,000,000	0	85.00%	0.0007565000
2	3,000,000	6,000,000	2,270	25.00%	0.0002225000
3	6,000,000	10,000,000	2,937	13.00%	0.0001157000
4	10,000,000	100,000,000	3,400	12.50%	0.0001112500
5	100,000,000	500,000,000	13,412	12.25%	0.0001090250
6	500,000,000	1,000,000,000	57,022	12.00%	0.0001068000
7	1,000,000,000	2,000,000,000	110,422	11.50%	0.0001023500
8	2,000,000,000	5,000,000,000	212,772	8.00%	0.0000712000
9	5,000,000,000	10,000,000,000	426,372	3.50%	0.0000311500
10	10,000,000,000	+	582,122	3.00%	0.0000267000

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$3,400.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F: (\$79,478,589 x 0.0001112500) = \$ (rounded to the nearest whole dollar).
4. Add the amount in #2 to the product of #3: (\$3,400 + \$8,842)
5. Answer: the total assessment for Anytown Credit Union is \$12,242.

Note: The minimum assessment is \$2,000.